

EXHIBIT B

Expense Detail

Illustrative Draft | Subject to Revision

Franchise Group, Inc.

Schedule B

STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

Employee Meals	\$15.25
Employee Travel	625.52
Legal Fees - Deal Related	42,760.50
Total Out-of-Pocket Expenses	\$43,401.27

Transaction Date	Transaction Source	Worker	Spend Category	Additional Detail	Amount to Bill
12/3/2024	Expense	Bruce Baker	Employee Travel	Taxi; New York	\$20.52
12/9/2024	Expense	Bruce Baker	Employee Travel	Train Tickets	\$543.00
12/10/2024	Expense	Bruce Baker	Employee Meals	Travel Meal; One Person	\$5.25
12/10/2024	Expense	Bruce Baker	Employee Meals	Travel Meal; One Person	\$10.00
12/10/2024	Expense	Bruce Baker	Employee Travel	Train Insurance	\$16.00
12/10/2024	Expense	Bruce Baker	Employee Travel	Train Fare	\$46.00
12/31/2024	Supplier Invoice		Legal Fees - Deal Related		\$42,760.50

Katten

Direct Billing Inquiries to:
Lisa Henry
lisa.henry@katten.com

50 Rockefeller Plaza
New York, NY 10020-1605

January 9, 2025

PERELLA WEINBERG PARTNERS LLP
Attn: Justin Kamen
General Counsel
767 5th Avenue
New York, NY 10153

Invoice No. 40246746
Client No. 342720
Matter No. 00012

FEIN: 36-2796532

Re: **Franchise Group, Inc.** (342720.00012)

For legal services rendered through December 31, 2024..... \$42,760.50

CURRENT INVOICE TOTAL: \$42,760.50

Disbursements and other charges incurred which have not yet been posted as of the above date will be billed at a later date.

Katten Muchin Rosenman LLP is an Illinois limited liability partnership including professional corporations that has elected to be governed by the Illinois Uniform Partnership Act (1997).

Katten Muchin Rosenman UK LLP is a limited liability partnership of solicitors and Registered Foreign Lawyers registered in England and Wales.

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40246746
Invoice Date: January 9, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

Date	Attorney or Assistant	Description	Hours
02 Dec 24	Rochester, Shaya	Communications with client regarding UCC counsel and filing of Retention Application (.20)	0.20
02 Dec 24	Rosella, Michael	Review sample UCC retention applications (.50); begin to prepare PWP Retention Application (1.20)	2.10
04 Dec 24	Rochester, Shaya	Communications with client and Pachulski regarding PWP Retention Application (.20); communications with PWP regarding Retention Application (.30)	0.50
04 Dec 24	Rosella, Michael	Continue to prepare PWP Retention Application (1.20)	1.20
04 Dec 24	Rosella, Michael	Prepare email to PWP regarding initial diligence items for Retention Application (.30); emails with Pachulski and Katten regarding retention matters (.20)	0.50
05 Dec 24	Rochester, Shaya	Respond to client questions regarding PWP Engagement Letter (.30)	0.30
05 Dec 24	Rosella, Michael	Continue to prepare PWP Retention Application (2.70); review sample retention applications and orders in connection with same (.30)	3.00
06 Dec 24	Rochester, Shaya	At client request, review and provide comments on draft engagement letter with UCC (1.60)	1.60
06 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding retention matters (.30); continue to prepare PWP Retention Application (1.50); review sample PWP retention orders in connection with same (.40)	2.20
09 Dec 24	Rochester, Shaya	Review and provide extensive comments on draft Retention Application (2.00); communications with M. Rosella regarding same (.20); communications with PWP regarding same (.20)	2.40
09 Dec 24	Rosella, Michael	Review S. Rochester comments to PWP Retention Application (.30); prepare comprehensive responses to same (.80); prepare updates to Retention Application (.50); prepare emails to PWP regarding same and next steps (.40)	2.00
10 Dec 24	Rochester, Shaya	Communications with PWP and Pachulski regarding Retention Application (.40)	0.40
10 Dec 24	Rosella, Michael	Emails with Katten and Pachulski regarding retention matters (.20); respond to questions from S. Rochester regarding PWP Retention Application disclosures (.40); review updates from hearing in chapter 11 cases regarding DIP financing (.20)	0.80
11 Dec 24	Rochester, Shaya	Multiple communications with client regarding Retention Application (.50); attend call with PWP to discuss Retention Application (.40); communications with Pachulski regarding Retention Application (.30)	1.20
11 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding disclosure matters (.30); review emails from Pachulski regarding updates in Retention Application process (.20)	0.50
12 Dec 24	Rosella, Michael	Review updated PWP engagement letter with UCC (.30); emails with Pachulski and PWP regarding retention matters (.30)	0.60
13 Dec 24	Rochester, Shaya	Communications with Pachulski regarding PWP	0.30

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40246746
Invoice Date: January 9, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

Date	Attorney or Assistant	Description	Hours
		retention (.10); respond to PWP question regarding Declaration (.20)	
13 Dec 24	Rosella, Michael	Review emails from PWP regarding additional disclosure matters (.20)	0.20
16 Dec 24	Rochester, Shaya	Review Pachulski changes to proposed PWP Engagement Letter, and provide markup and communications with PWP regarding same (.60); communications with PWP and Pachulski regarding PWP Engagement Letter (.20)	0.80
16 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding Retention Application next steps (.40)	0.40
17 Dec 24	Rochester, Shaya	Communications with Pachulski and PWP regarding Engagement Letter and Retention Application (.40)	0.40
18 Dec 24	Rochester, Shaya	Communications with Pachulski regarding PWP Retention and disclosures (.20); revise Retention Application and accompanying papers to incorporate client comments (.80); communications with client regarding same (.70); call with Pachulski regarding PWP Retention Application (.10); further revise Engagement Letter (.40); communications with PWP regarding same (.40); additional changes to Retention Application based on additional client comments (.40); communications with PWP and Pachulski regarding same (.40)	3.40
18 Dec 24	Rosella, Michael	Review emails from Katten and Pachulski regarding Retention Application disclosure matters (.30)	0.30
19 Dec 24	Rochester, Shaya	Revise Retention Application (.20); communications with Pachulski regarding same (.20); communications with PWP and Pachulski regarding PWP Engagement Letter (.30)	0.70
19 Dec 24	Rosella, Michael	Prepare revisions to PWP disclosures in Retention Application (.40); emails with Katten and PWP regarding retention matters (.30)	0.70
20 Dec 24	Rochester, Shaya	Revise Retention Application to incorporate additional client comments (.40); communications with client regarding same (.40); communications with Pachulski regarding Engagement Letter and Retention Application (.30)	1.10
20 Dec 24	Rosella, Michael	Emails with Pachulski, PWP, and Katten regarding open Retention Application items (.30)	0.30
22 Dec 24	Rochester, Shaya	Revise Retention Application (.20); communications with Pachulski and PWP regarding same (.20)	0.40
23 Dec 24	Rosella, Michael	Prepare emails to PWP and Pachulski regarding certain Retention Application disclosure matters (.30)	0.30
24 Dec 24	Rochester, Shaya	Communications with Pachulski and client regarding Retention Application and Engagement Letter (.30)	0.30
26 Dec 24	Rochester, Shaya	Communications with client and Pachulski regarding Engagement Letter and Retention Application (.40)	0.40
26 Dec 24	Rosella, Michael	Emails with Katten and PWP regarding Retention Application matters (.30)	0.30

Client: 342720 – PERELLA WEINBERG PARTNERS LLP

Invoice No. 40246746
Invoice Date: January 9, 2025**PROFESSIONAL SERVICES**

Matter 00012: Franchise Group, Inc.

Date	Attorney or Assistant	Description	Hours
27 Dec 24	Rochester, Shaya	Finalize Retention Application (.30); reply to client questions regarding Retention Application (.30); call with Pachulski to discuss Retention Application (.20); further communications with client regarding Retention Application (.30); communications with client, Pachulski and M. Rosella regarding same (.30)	1.40
27 Dec 24	Rosella, Michael	Review emails from Pachulski and PWP regarding Retention Application (.40); review updated Retention Application and PWP engagement letter with the UCC received from Pachulski (.30); emails with Pachulski and PWP regarding finalizing and filing Retention Application (.30)	1.00
28 Dec 24	Rosella, Michael	Emails with PWP and Katten regarding PWP engagement letter and Retention Application matters (.20)	0.20
30 Dec 24	Rosella, Michael	Prepare emails to Pachulski and Katten regarding PWP retention matters (.30)	0.30
31 Dec 24	Rosella, Michael	Review interim compensation order (.30); respond to questions from PWP regarding same (.30)	0.60
TOTALS:			33.30

SUMMARY OF PROFESSIONAL SERVICES

Matter 00012: Franchise Group, Inc.

	Attorney or Assistant	Hours	Rate	Amount
44845	Rochester, Shaya	15.80	1,560.00	\$24,648.00
45177	Rosella, Michael	17.50	1,035.00	\$18,112.50
TOTAL:		33.30		\$42,760.50

Katten

50 Rockefeller Plaza
New York, NY 10020-1605

REMITTANCE

Please include this remittance advice with your payment to ensure proper account crediting

Attorney:	44845 - Rochester, Shaya	Invoice No.:	40246746
Client:	342720 - PERELLA WEINBERG PARTNERS LLP	Invoice Date:	09 Jan 25
Matter:	00012 - Franchise Group, Inc.		

Current Invoice Charges: \$42,760.50

TOTAL BALANCE DUE: \$42,760.50

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[REDACTED]

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